

Board Meeting Minutes
Regular Meeting
July 14, 2009 – 6:30 p.m.
Seven Hills Classical Academy

CALL TO ORDER: John Rimstad, treasurer, called the meeting to order at 6:35 p.m.

ROLL CALL: The following board members were present: Julie Ball; Tracy Benson; Heather Compton; Erin Day; Claire Emery; Nicole Peterson; John Rimstad; Executive Director Margaret O'Brien, ExOfficio; John Thomson

ABSENT: Sara Eschle

OTHER ATTENDEES: Chris Bewell, Liz Ekholm, Leisa Irwin, Suzi Splinter

MOTION made by T. Benson and seconded by J. Ball to approve the Agenda. **Motion passed unanimously.**

MOTION made by J. Ball and seconded by N. Peterson to approve the June 2, 2009 Board Meeting Minutes with an addition to Action Item A that a written report was unavailable and not circulated. **Motion passed unanimously.**

COMMENTS FROM COMMUNITY MEMBERS

No comments at this time.

MONTHLY FINANCE REPORT, Leisa Irwin

The revenue budget is on track and the cash flow ended on a good note.

The audit will be held during the last week of August and first week of September.

John Rimstad reported on state funding

State allocation of funds for schools has traditionally had a 10% hold back of funds. This year there will be a 27% hold back of funds which means that during the school year we will operate with 73% of the funds expected. There will be no cut in state funding, just the 27% hold back of funds until the fall of 2010. This gives us a \$400,000 - \$800,000 short fall.

Margaret O'Brien, Julie Ball and John Rimstad have been attending meetings for charter school funding.

There is not much money out there to assist charter schools. Some of the funding sources have criteria for high at risk student populations for which we do not qualify. Most banks look at charter schools as unsecured debt.

There will be a meeting on Thursday with Bremer Bank for a line of credit.

A letter to the school community will be drafted to address the following items:

- Salary freeze
- Line of credit
- Increase in class sizes
- Freeze on technology replacements
- Only essential purchasing done for classroom needs

We have the potential to increase class sizes for the 2009-2010 school year to produce increased revenue. The increases would be as follows:

- Kindergarten – 23 students per class
- 1st & 2nd Grade – 24 students per class
- 3rd & 4th Grade – 25 students per class
- 5th Grade – 26 students per class

This would give us approximately \$172,000 in additional funds.

MOTION made by J. Thomson and seconded by E. Day to temporarily increase the cap from 25 to 26 students per classroom for the 2009-2010 school year. **Motion passed unanimously.**

BOARD ACTION ITEMS

A. MOTION made by J. Ball and seconded by T. Benson to accept the nominations from the floor for Board Officer Positions as follows:

- Chairperson - John Rimstad
- Treasurer - John Thomson
- Secretary - Erin Day

Motion passed unanimously.

MOTION made by E. Day and seconded by N. Peterson to approve the Slate of Officers for 2009-2010 as presented. **Motion passed unanimously.**

B. MOTION made by C. Emery and seconded by E. Day to approve the 2009-2010 school board meeting calendar with meetings scheduled for the first Tuesday of each month with the exception of the August meeting being scheduled for Thursday, August 6th and the January meeting the second Tuesday of that month. **Motion passed unanimously.**

REPORTS

Executive Director's Report, Margaret O'Brien

See report for details.

Board Treasurer report, John Rimstad.

Board performance and board goals should be turned in to John Rimstad.

Board composition - interpretation of the new law. Leisa Irwin will report next month after an upcoming meeting.

Board Governance Training will be conducted this evening after the board meeting. Scott Flemming will lead the training.

School Finance Training will be covered by Leisa Irwin. She will cover school basic finances at the August meeting.

Facilities Committee

Margaret recently talked with Ray Miller who is managing the building project for CVC. There have been a few challenges with occupancy permit issues. Julie Ball and Liz Ekholm have looked at Concordia Academy as a fall back possibility.

Finance Committee

No report.

Governance Committee

No report.

Public Relations Committee

No report.

MOTION made by T. Benson and seconded by E. Day to adjourn. Motion passed unanimously.
Meeting adjourned at 7:20 p.m.

Next Regular Board Meeting, Thursday, August 6, 2009 at 6:30 p.m

Submitted by Chris Bewell, Administrative Assistant
Approved 8/11/2009